

EXPRESSION OF INTEREST (EOI)

INVITATION FOR EXPRESSION OF INTEREST (EOI)

Subject: Selection of an Expert Consulting Agency, Academic Institution, or Research Think Tank for "Developing an Econometric Nowcasting Framework and Computing Bi-Monthly Gross State Domestic Product (GSDP) for Uttar Pradesh Using High-Frequency Indicators (HFIs)".

1. Context and Strategic Rationale

The State Transformation Commission (STC), Government of Uttar Pradesh. UP, is pioneering data-driven macro-governance to support Uttar Pradesh's economic growth trajectory.

Conventional economic indicators such as annual and quarterly Gross State Domestic Product (GSDP) are subject to inherent structural time-lags. To enable real-time macroeconomic oversight and proactive policy responses, STC aims to establish an advanced econometric nowcasting framework. This initiative will leverage verified High-Frequency Indicators (HFIs) across key economic sectors to compute bi-monthly GSDP estimates.

This assignment is proposed to be the overarching framework of NITI Aayog's **State Support Mission (SSM) – Component C: Monitoring & Evaluation and Data Analytics Unit**.

2. Scope of Work

The selected partner institution or consulting firm will execute four core technical work streams:

- **HFI Mapping & Granular Data Validation:** Systematically identify, gather, evaluate, and calibrate high-frequency economic datasets relevant to Uttar Pradesh's economic ecosystem (including agricultural arrivals, industrial power drawl, GST collection trends, credit off-take, MSME sector metrics, Tourism, IT Sector, Manufacturing, Services and Trade/logistics volumes).
- **Econometric Model Architecture:** Formulate, test, and deploy a robust macro-econometric nowcasting model (incorporating Dynamic Factor Models, Mixed Data Sampling, or ML-assisted econometric techniques) capable of generating reliable bi-monthly GSDP estimates.
- **Interactive Executive Dashboard:** Design, deploy, and manage a secure, web-based visualization dashboard to present real-time economic indicators, predictive trends, and bi-monthly GSDP nowcasts for senior administrative decision-makers.
- **Knowledge Transfer & Institutional Capacity Building:** Provide end-to-end technical documentation, underlying code repositories, and structured training workshops for technical officers of STC & DES, UP, ensuring full operational autonomy post-project.

3. Financial Ceiling and Project Duration

- **Project Tenure:** Fixed at **24 months (2 years)** from the date of issuance of the Work Order / signing of the Service Level Agreement (SLA).
- **Budgetary Ceiling:** Total financial consideration shall not exceed **Rs. 20,00,000/- (Rupees Twenty Lakh only)**, inclusive of all applicable statutory levies and taxes. Standard government tax deductions (TDS, GST-TDS) will apply at source.

4. Deliverable Framework & Disbursement Terms

Project disbursements will be strictly performance-linked, executed against verified operational milestones across the 24-month lifecycle:

1. **Inception & HFI Identification Report**
2. **Model Formulation & Econometric Validation Report**
3. **Dashboard Deployment & Live Pilot Rollout**
4. **Bi-Monthly Monitoring Reports & Model Refinements** (*Distributed over Years 1 & 2*)
5. **Final Technical Handover, Codebase Transfer & Capacity Building**

Note: Specific payment percentages tied to each milestone will be finalized during the Service Level Agreement (SLA) execution.

5. Institutional Governance & Steering Committee

Project execution, methodology approval, and periodic deliverable evaluations will be overseen by a high-level Steering Committee comprising:

- **Chief Executive Officer (CEO), STC, UP — Chairman**
- **Additional Chief Executive Officer (ACEO), STC, UP Member**
- **Director, Directorate of Economics and Statistics (DES), UP — Member**
- **Team Leader, State Support Mission (SSM), STC, UP — Member-Secretary**

STC reserves the administrative right to adapt or modify the scope of work during the operational period based on institutional priorities.

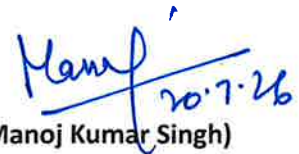
6. Eligibility Criteria & Application Directives Pre-Qualification Criteria

- **Legal Entity:** Must be a legally registered Corporate Consultancy, Academic/Research Institution, or Think Tank with at least **3 years** of operational history in India.
- **Domain Expertise:** Demonstrated experience in macroeconomic data analytics, high-frequency nowcasting, or sub-national economic research.

- **Statutory Compliance:** Valid PAN, GSTIN, and audited financial statements for the preceding three (3) financial years.

Submission Procedure

Interested bidders must submit their technical proposals along with all supporting eligibility credentials via email to both ceooffice@stcup.in and tl.ssmup@gmail.com before the stipulated submission deadline.


(Manoj Kumar Singh)

Chief Executive Officer
State Transformation Commission, UP

NOTE SHEET

ADMINISTRATIVE & FINANCIAL

SUBJECT: Seeking Administrative Approval and Financial Sanction for Initiating an Expression of Interest (EOI) Process for "**Computing Bi-Monthly Gross State Domestic Product (GSDP) of Uttar Pradesh Using High-Frequency Indicators (HFIs)**".

NOTES / ORDERS

1. Background & Policy Rationale

To support Uttar Pradesh's economic planning, the state requires real-time tracking of macroeconomic performance. Conventional GSDP aggregates released by standard statistical schedules suffer from administrative time-lag.

To bridge this data lag, the State Transformation Commission (STC), in coordination with the Directorate of Economics and Statistics (DES), UP, proposes onboarding an expert consulting firm, research institution, or think tank. The selected partner will construct a robust macro-econometric model using High-Frequency Indicators (HFIs) to estimate bi-monthly GSDP figures and deploy a decision-support dashboard for state leadership.

2. Financial Allocations & Budget Head

- **Total Estimated Financial Outlay:** **Rs. 20,00,000/- (Rupees Twenty Lakh only)** for a contract period of **24 months**.
- **Funding Source:** The entire cost will be debited from allocations sanctioned under NITI Aayog's **State Support Mission (SSM) – Component C: Monitoring & Evaluation and Data Analytics Unit** (*Sub-head: Software Procurement, Hiring of Data Analytics, Surveys/Studies*).
- **Impact on State Exchequer:** Nil. No additional financial burden will fall on the State Budget.

3. Institutional Oversight Committee

To ensure technical quality and timely milestone completion, project monitoring will be governed by a dedicated Steering & Review Committee:

- **Chief Executive Officer (CEO), STC, UP — Chairman**
- **Additional Chief Executive Officer (ACEO), STC, UP — Member**
- **Director, Directorate of Economics and Statistics (DES), UP — Member**
- **Team Leader, State Support Mission (SSM), STC, UP — Member-Secretary**

4. Approval Proposals

In view of the operational requirements outlined above, the file is submitted for administrative review and approval on the following points:

- **A.** Administrative approval to invite Expressions of Interest (EOI) via the STC Official Website, email submissions, and physical submission channels.
- **B.** Financial sanction of **Rs. 20,00,000/- (Rupees Twenty Lakh only)** under the NITI Aayog State Support Mission (SSM) budget allocation (Component C).
- **C.** Formal approval for the constitution of the Steering and Review Committee as detailed in Paragraph 3.

Submitted for perusal, validation, and signatures, please.

Submitted by:



20-7-2026

(Pratyaksh Pandey)

Team Leader, State Support Mission (SSM)
State Transformation Commission, UP

For definitive administrative and financial sanction:



20.7.26

(Manoj Kumar Singh)
Chief Executive Officer
State Transformation Commission, UP

EOI ADVERTISEMENT NOTICE

NOTICE INVITING EXPRESSION OF INTEREST (EOI)

The State Transformation Commission (STC), Government of Uttar Pradesh, invites Expressions of Interest (EOI) from eligible National and State-level Research Institutions, Think Tanks, and Specialized Consulting Agencies for the following assignment:

- **Name of Assignment:** Development of an Econometric Framework for Computing Bi-Monthly Gross State Domestic Product (GSDP) of Uttar Pradesh Using High-Frequency Indicators (HFIs).
- **Project Tenure:** Two (2) Years (24 Months).
- **Funding Source:** State Support Mission (SSM), NITI Aayog (Component C).
- **Financial Ceiling:** Rs. 20,00,000/- (Rupees Twenty Lakh only) inclusive of all taxes.

Key Procurement Timeline

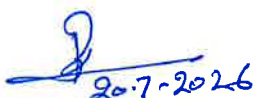
Event / Milestone	Schedule Date & Time
Availability of EOI Document for Download (STC Website)	From July 22, 2026, onwards
Last Date and Time for Bid Submission (Email & Hard Copy)	July 30, 2026, up to 15:00 Hrs
Bid Opening Date & Time	Will be intimated

Submission Guidelines

The detailed EOI document containing ToR, qualification criteria, and application formats can be downloaded from the STC Official Website.

Applications must be submitted via email to ceooffice@stcup.in and tl.ssmup@gmail.com, accompanied by one (1) sealed physical original set delivered to the Office of STC, Yojana Bhawan, Lucknow, prior to the deadline.

STC reserves the right to accept or reject any application without assigning any reasons.



(Pratyaksh Pandey)

Team Leader, State Support Mission (SSM)
State Transformation Commission, UP



(Manoj Kumar Singh)

Chief Executive Officer
State Transformation Commission, UP